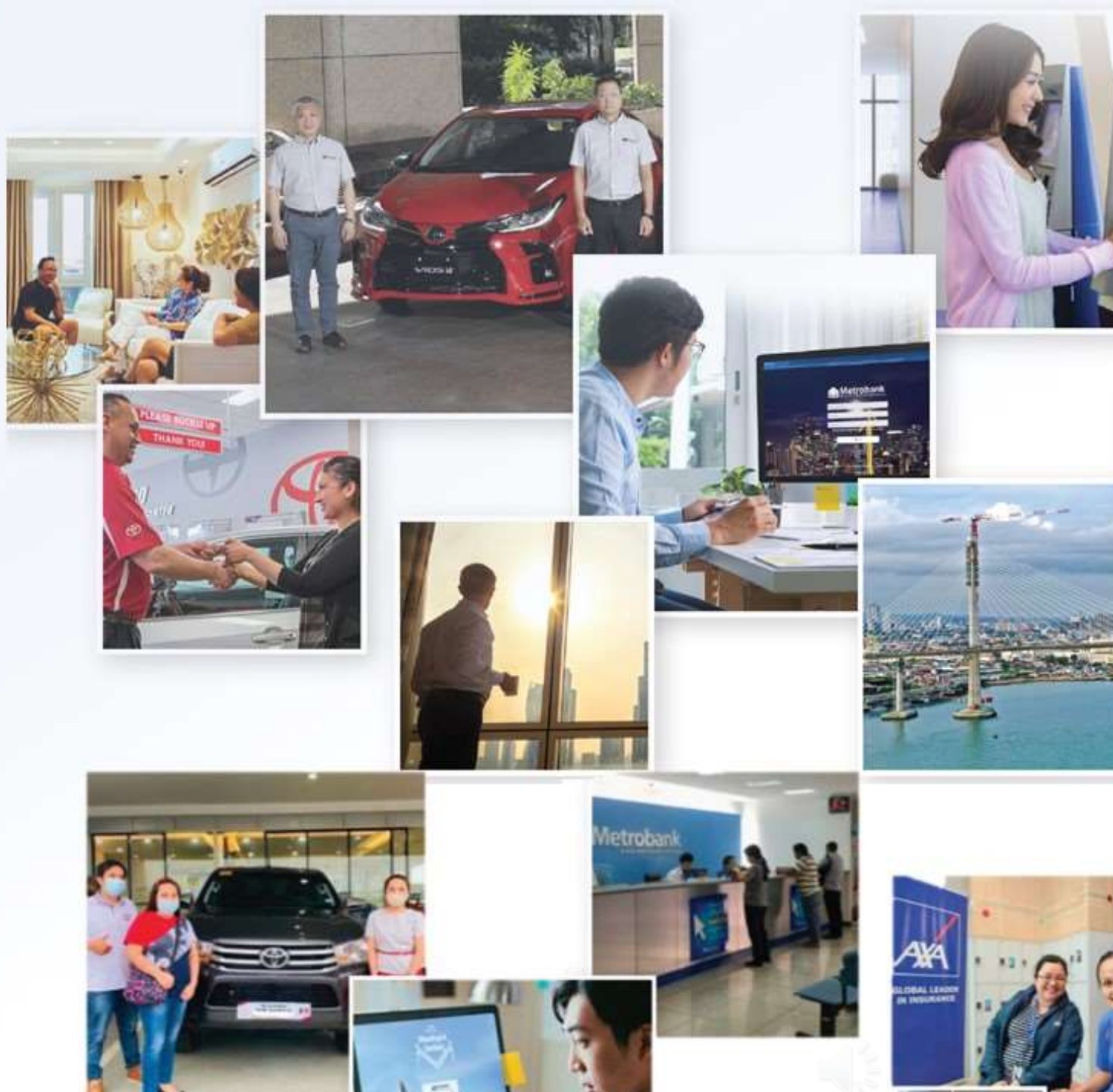


3:30 – 4:30 pm
Thursday, 23 June 2022
via Zoom

For more information,
Visit **gtcapital.com.ph/investor-relations**
or contact **IR@gtcapital.com.ph**





*Strength in
Adaptability*

Part 1 – Joey Crisol

Part 2 – Francis Suarez

Part 3 – Q&A





*Strength in
Adaptability*

Philippine Covid-19 Updates

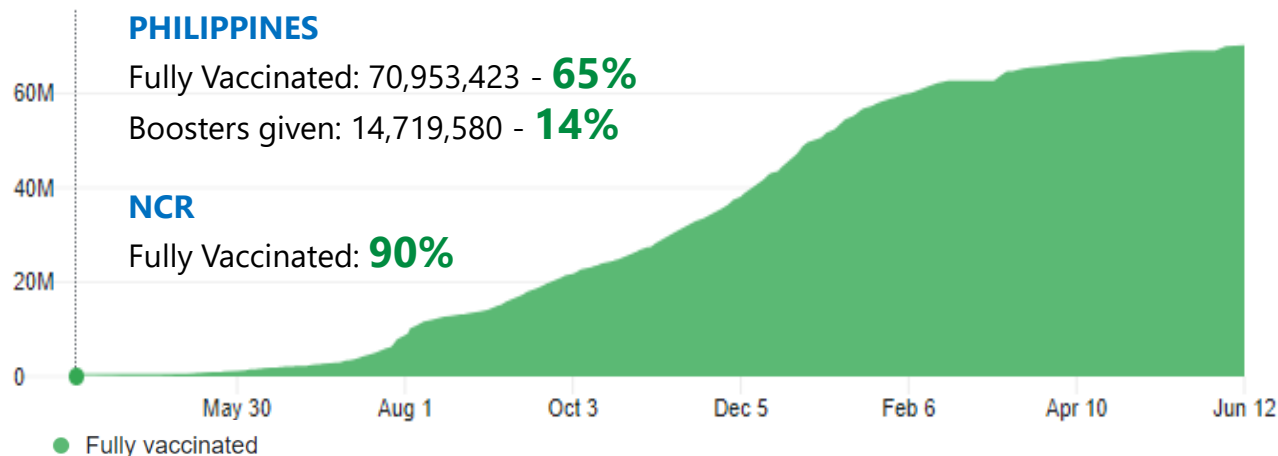


Philippine COVID-19 Updates 2022

Daily COVID-19 Cases (7-day average) as of June 20, 2022



Total COVID-19 Vaccinations as of June 12, 2022



- Daily new cases down to **529** as of June 20 vs. peak of **38,867** in Jan. 15
- Quarantine restrictions eased:
 - Jan. 3 to 31: **Alert Level 3**
 - Feb. 1 to 28: NCR **Alert Level 2**
 - March 1 onward: **Alert Level 1**
- Allowed at **full capacity** under Alert Level 1
 - Private offices and workplaces, Government agencies
 - Malls/retail
 - Restaurants
 - Public transportation
 - Schools
- Still subject to Inter-Agency Task Force (IATF) protocols, e.g. face masks, vaccination cert.

GT Capital Group Vaccination Program



GT Capital commenced its vaccination program in partnership with the **Manila Doctors Hospital** and ActiveOne Health, Inc. on July 5, 2021 at Le Pavilion, Pasay City and at the Grand Hyatt, BGC.

#healinGTogether #GTHasGotYourVacc #VaxForMetrobankGroup



Three Vaccination Sites | Approx. 100% Vaccinated; Booster shots being administered

We pre-ordered

455,000

total doses

GT Capital donated vaccines to various local government units



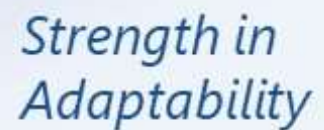
Toyota Plant, Santa Rosa, Laguna



Le Pavilion Metropolitan Park, Pasay



Grand Hyatt, BGC



Macroeconomic Overview

PHL economy on the road to recovery

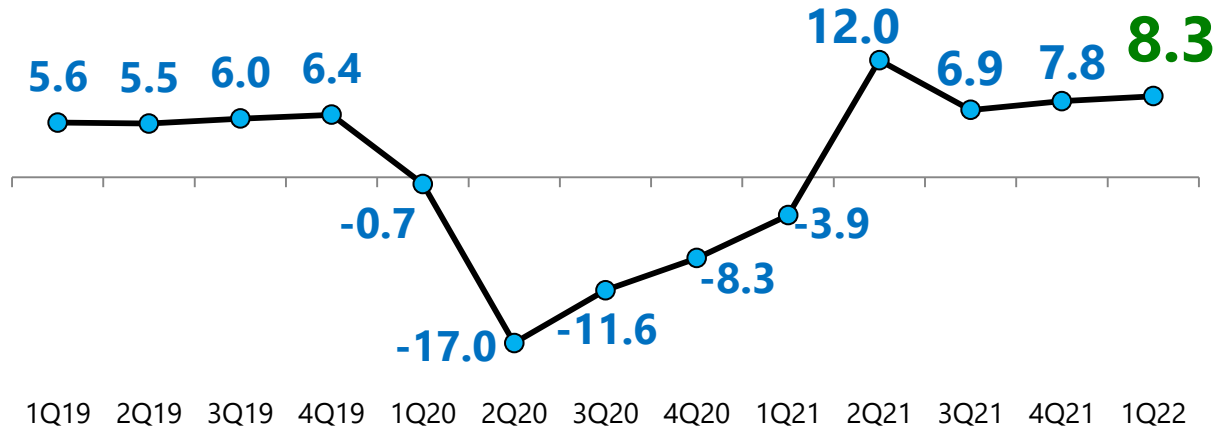
GDP

8.3% Q1 2022

vs. **6.7%** consensus
5.6% FY 2021

- Consumption **+10.1%**
- Government Exp **+3.6%**
- Investment **+20.0%**
- Exports **+10.3%**

GDP Quarterly (%YoY)



GDP expected to match or exceed 2019 levels

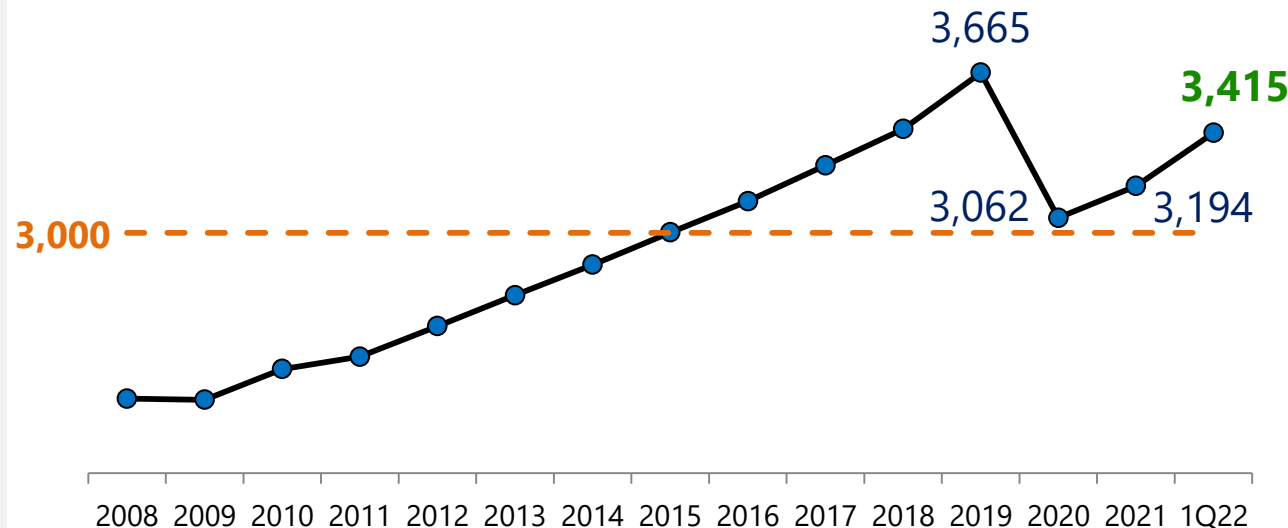
FY22 Est.	New	Prev.
Consensus	6.7%	6.8%
MBT Research	6.3%	6.8%
FMIC-UA&P	6.0% to 7.0%	6.0% to 7.0%
DBCC*	7.0% to 8.0%	7.0% to 9.0%

*Development Budget Coordination Committee

GDP Per Capita In USD

USD3,415 Q1 2022

vs.
USD3,194 FY 2021
USD3,665 FY 2019



Philippine **GDP per Capita** is above the **motorization** threshold of **USD3,000**

Macroeconomic Overview

PHL economy on the road to recovery

OFW

Remittances

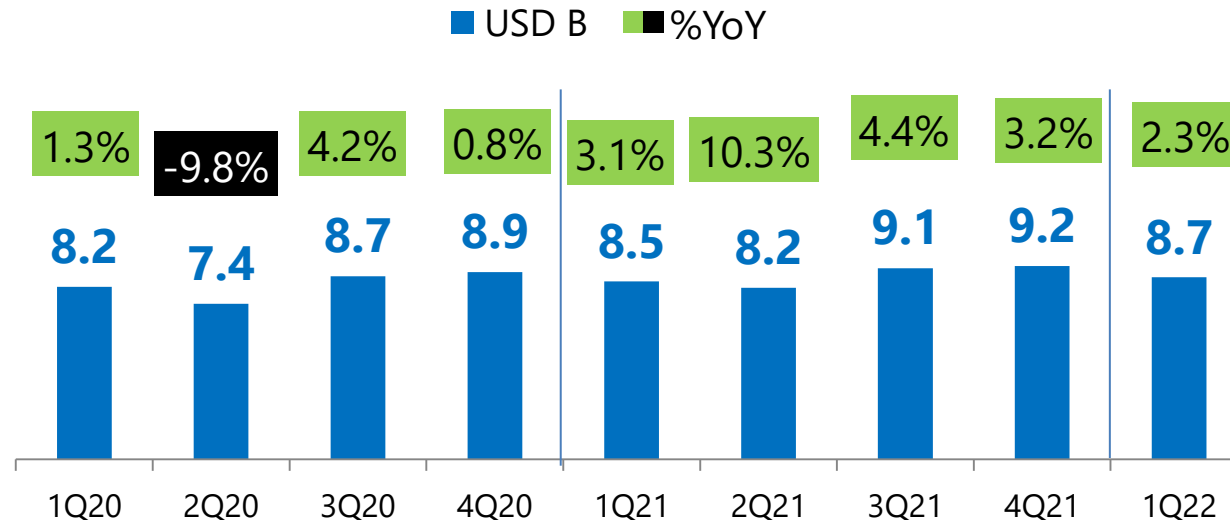
(In USD B)

USD8.7B

Q1 2022, **+2.3%YoY**

USD34.9B

FY 2021, **+5.1%YoY**



OFW remittance expected to maintain growth in FY 2022

FY22 Est.	USD	%YoY
BSP	36.3B	+4%
Consensus	36.2B	+4%

FDI

(In USD B)

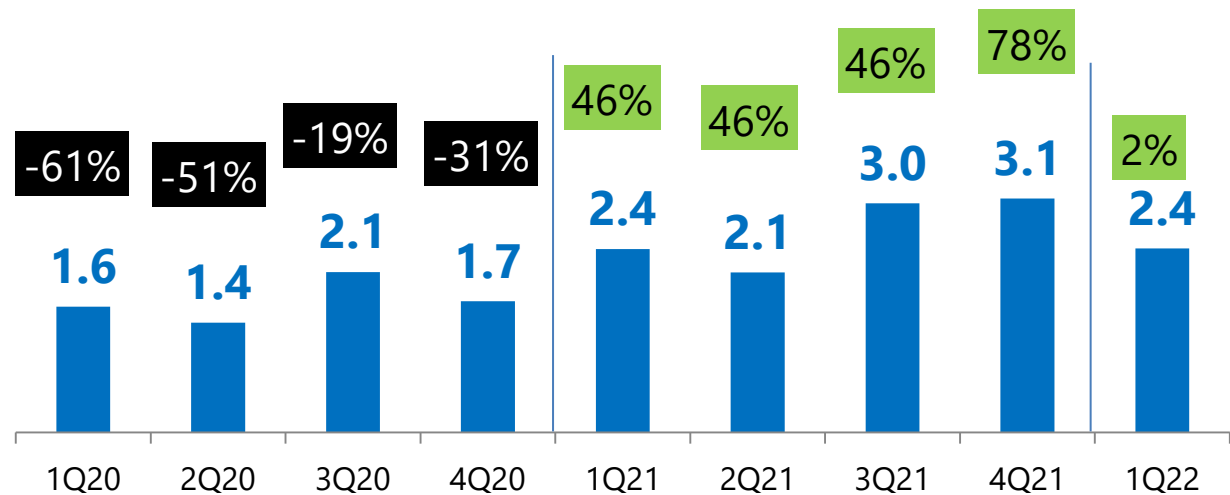
USD2.4B

Q1 2022 **+2.0%YoY**

USD10.5B

FY 2021 **+54.2%YoY**

- Manufacturing
- Finance
- Insurance
- Real Estate



GIR

(In USD B)

USD103.6B

5M 2022 **-3.4%YoY**

Import Cover

8.7 May 2022

9.6 Dec 2021

Macroeconomic Overview

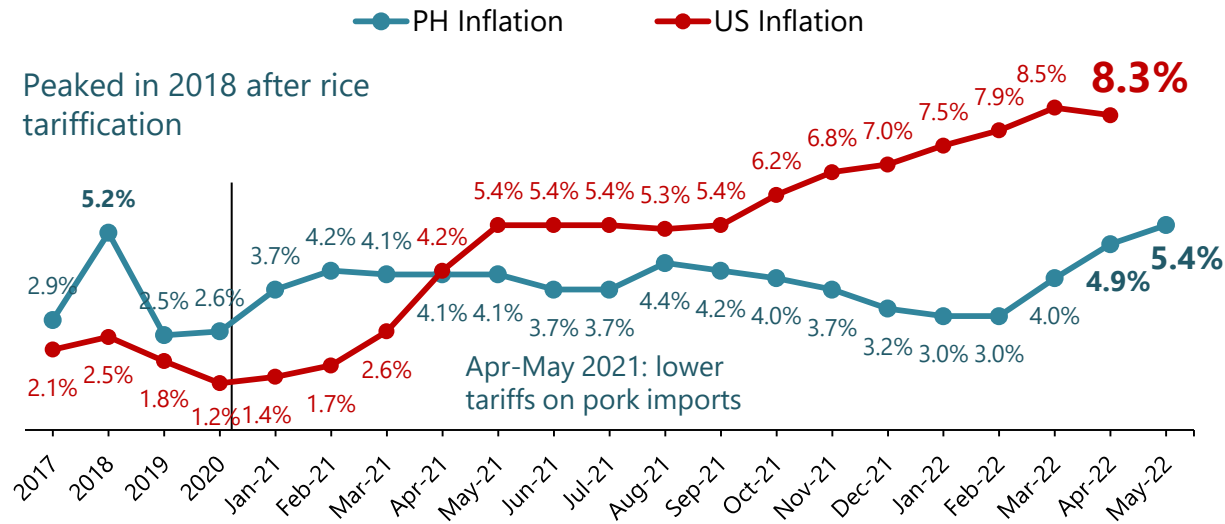
Inflation

4.1%

5M 2022 Average

Elevated due to:

- Supply chain disruptions
- Higher food, oil, and commodity prices
- Impact of Ukraine-Russia conflict



CPI expected to remain elevated

FY22 Est.	New	Prev.
BSP	4.6%	4.3%
Consensus	4.5%	3.7%
MBT Research	4.6%	3.4%
FMIC-UA&P	4.7%	3.7%
DBCC	3.7% to 4.7%	2% to 4%

BSP Policy Rate

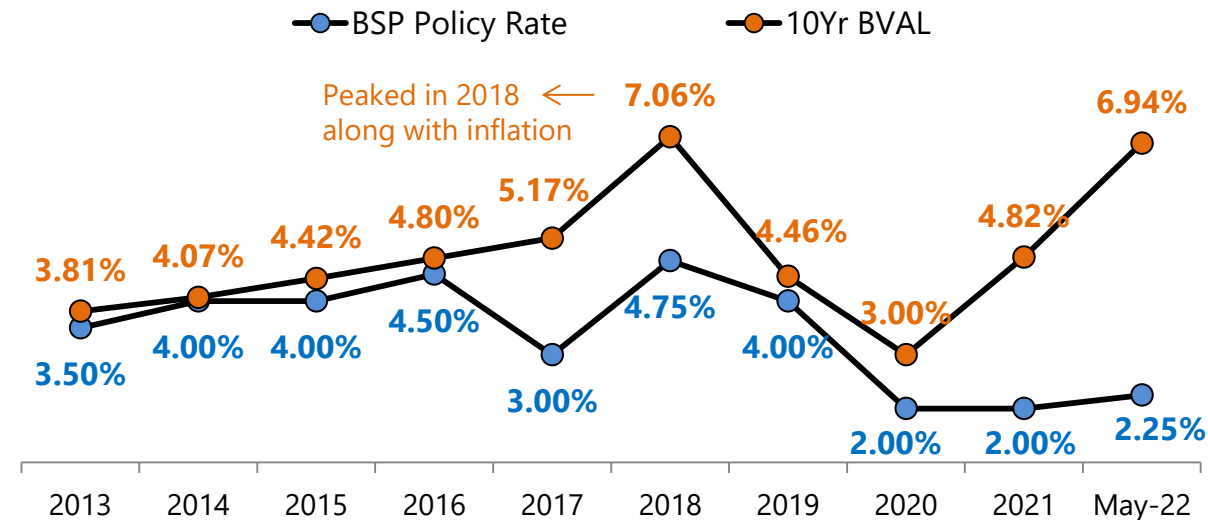
2.25%

Overnight Reverse Repurchase Rate
+25 bps

10Yr BVAL

6.94%

as of June 22, 2022



BSP expected to raise policy rates due to inflationary pressure

Policy Rate FY22 Est.	New	Prev.
Consensus	2.85%	2.45%
MBT Research	3.0%	2.5%

Monetary Board Meeting on June 23, 2022.



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GT Capital Updates



GT Capital Appoints New Chairman on May 11, 2022



Mr. Francisco C. Sebastian

- 25 years with the GT Capital Group
- Vice Chairman of Metrobank
- Director of Metro Pacific
- Director of Federal Land
- Former Co-Vice Chairman of GT Capital
- Former Chairman of First Metro Investment Corporation
- Seasoned Investment Banker (20 years in HKG)

Enhanced ESG Practices

ESG RATINGS PERFORMANCE			<ul style="list-style-type: none"> Improving our ESG Disclosures by adopting and aligning to Global sustainability reporting standards and frameworks such as Integrated Reporting, SASB, and TCFD in addition to GRI Measuring GHG emissions via equity share approach
MSCI ESG	Sustainalytics	S&P CSA	
BBB (Average)	14.2 (Low Risk)	37	



An integrated report is a concise communication about how an organization's strategy, governance, performance and prospects, in the context of its external environment, lead to the creation of value in the short, medium and long term.








*Strength in
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Consolidated Financial Highlights



GT Capital Financial Highlights Q1 2022

Core Net Income	Php4.0 Billion Php3.4 Billion Q1 2021	+18% YoY	Consolidated Net Income	Php4.4 Billion ¹ Php4.1 Billion Q1 2021 ²	+7% YoY
<div>Metrobank You're in good hands</div> <div>Revenues P27.6B +2% Net Income P8.0B +3%</div> <div><ul style="list-style-type: none">NII Php19.3B (70% of OI)Gross loans Php1.3T +5% (corporate +10%, credit cards +8%)CASA Php1.4T +10% CASA ratio 71%Non Interest Income Php8.3B +5%Service fees Php3.6B +7%Provisions Php2.0B -18%NPL ratio 2.2% vs 2.4%NPL Cover 179%CAR 18.5%</div>	<div>FEDERAL LAND ST CAPITAL HOLDINGS</div> <div>Revenues P2.8B +17% Net Income P311M -5%</div> <div><ul style="list-style-type: none">Res sales Php4.2B +15%Booked sales Php1.8B +10%Equity in JVs Php140M +>100%Other Income (interest and penalties) Php166MGPM 52%NPM 11%OPEX +12% (RPT, R&M)</div>	<div>AWA</div> <div>Gross Premium P8.2B -34% Net Income P427M +32%</div> <div><ul style="list-style-type: none">APE Php1.1B -35%<ul style="list-style-type: none">SP -58% (Mkt volatility)RP -21% (Limited Banca)P&H (25% of APE from 20%)AUM Php139B +18%Asset Mgt Fees Php0.7B +17%Life NI Php428M -16%G.I./GWP Php0.8B due to property pruningG.I. Net Loss Php2M vs Php188M loss in 1Q21; lower NATCAT and claims</div>	<div>METRO PACIFIC INVESTMENTS</div> <div>Share in Operating Core Income P4.3B +14% Core Net Income P3.1B +23%</div> <div><ul style="list-style-type: none">Core NI per OpCo<ul style="list-style-type: none">Meralco +10%MPTC +59%Maynilad +10%Impact to GTCAP conso net income +42% y-o-y from increase in direct equity stake from 15.98% to 16.52% as of end-March 2022 (ongoing share buyback)</div>	<div>TOYOTA</div> <div>Revenues P42.1B +24% Net Income P2.1B +5%</div> <div><ul style="list-style-type: none">WSV +18%RSV +12% (vs. industry +0.8%)Market Share of 49.5% (all-time high) vs 44.4%GPM 10.4% vs. 12.4% due to weaker PhpNPM 5.1% vs. 4.5% due to lower advertising and sales promosImpact to GTCAP conso net income +22% y-o-y from elimination of gain on sale of Toyota Sta. Rosa in Q1 2021</div>	

1. Includes P0.42B share in MPIC's nonrecurring gains; 2. Includes P0.76B share in MPIC's nonrecurring gains

1

STRONG 1Q22 RESULTS

- **Php4.0 B** Core NI **+18%**
- **Php4.4 B** Conso NI **+7%**
- Above pre-Covid levels
- Positioned to build on this **growth momentum**

2

NEW CHAIRMAN

- **Francis C. Sebastian**
- 25 years with GT Capital Group
- Further professionalizing group leadership



3

PROPERTY GROWTH

- Property as next **high growth engine** of GT Capital
- Sizeable **Cavite land bank**
- **Federal Land NRE Global**



4

SUSTAINABILITY / ESG

- First **Integrated Sustainability Report** released in 2022
- Shifting to **Integrated Reporting Standards**
- Ranked favorably by **S&P**, **MSCI**, and **Sustainalytics**



5

10th ANNIVERSARY

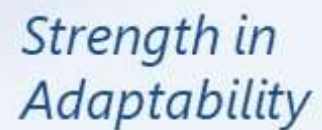
- 10 years of **strength** and **prosperity**
- To further expand and explore new **growth opportunities**



6

ECONOMIC RECOVERY

- GDP **+8.3%** in 1Q22
- Upcoming administration to continue prioritizing **infrastructure development** and **economic recovery**
- GT Capital to benefit from economic growth



Thank You!

The floor is now open for questions

BPI Roundtable Discussion

Thursday, 23 June 2022

For more information,
Visit **gtcapital.com.ph/investor-relations**
or contact **IR@gtcapital.com.ph**

